Course title	***Introduction to Economics of the EU***
Credits	6
University	Universidad Complutense de Madrid
Language of the course	English
Learning outcomes	**LO1.** understand the different disciplinary approaches to European Studies, including the way in which the different disciplines interact and enrich each other, so that they can grasp the richness of disciplinary perspectives on Europe and reflect on the added-value of multidisciplinary knowledge to understand Europe. **LO2.** have multidisciplinary knowledge on the fundamental aspects and values of the European Union and European integration as well as of European states and societies, which allows students to grasp the multi-dimensional issues, interests and ideas that are necessary to understand Europe as a political, economic, cultural and societal process in past and present times. **LO3.** be able to reflect on the role of Europe in the world, not the least by being equipped to grasp the complex multi-dimensional historical and contemporary relations between Europe and other countries, societies and regions and/or continents. **LO4.** be able to grasp the need for a general knowledge of different conceptual, theoretical and methodological perspectives to analyze and understand the European Union, and consequently: • use various conceptual frames, theoretical approaches and methodological tools, that attempt to provide answers to the fundamental and practical questions that the European project is confronted with; • utilize means of comparison to answer to which degree similarities and differences across Europe exist, and how they define Europe at large; **LO5.** have insight in European Studies as a multi-disciplinary field of scholarship and education, so that students are aware: • of the importance of the academic knowledge development of various disciplines that feed into the understanding and explanation of Europe; of utilizing the knowledge provided by these various disciplines, including their diverse conceptual, theoretical and methodological perspectives, in their own academic careers and/or professional work environments.
Course objectives	At the end of this course students will be able to: 1. Demonstrate the ability to use basic economic concepts and diagnostic methods to analyze the growth of the European economy, its international flows and its competitiveness. 2. Demonstrate the ability to describe the economic basis of common polices, both at the micro and industrial level (e.g., competition policy) as well as at the macro level (e.g., fiscal and monetary policies). 3. Demonstrate ability to search for economic information from European countries, as well as the ability to apply that information to relevant economic problems.
Content	1. Welfare and economic growth: trends and cycles 2. Population, labour markets and inequality 3. Industrial specialization and international trade 4. Economic integration 5. The economics of common policies 6. The economics of monetary integration 7. Fiscal and budgetary policies 8. The economic challenges of the EU

Work format(s)	Teaching will be based primarily on online lectures Additionally, students should answer basic on-line questionnaires on the contents of the lectures and provide solutions to some questions using tools and methods explained in the lectures.
Manner of assessment	Final examination 70% (written and tests) Online questionnaires 20% Response to questions (basic economic tools) 10%
Literature (required/ recommended)	Handouts, reader, medialinks, video materials. Basic references: Artis, M. and Nixson, F. (2007): The Economics of the European Union. Policy and analysis. 4th Edition. Oxford University Press. Baldwin, R. and Wyplosz, C. (2019): The Economics of European Integration. 6th Edition. McGraw Hill. El-Agraa, A.M. (2011). The European Union: Economics and Policies. 9th Edition. Cambridge University Press.